

**BEFORE THE BOARD OF TRUSTEES
Of Yakima Valley Libraries**

*In the Matter of Naming West Valley Capital Building
Fund and Establish Ability to Issue Warrants from this Fund*

**RESOLUTION
#10-017**

WHEREAS, Resolution #65-006 established the Cumulative Reserve Fund (Fund 606, SubFund 002) for Yakima Valley Libraries;

WHEREAS, the Cumulative Reserve Fund was originally established as a building fund for a library building in Yakima;

WHEREAS, the Yakima Valley Libraries Board of Trustees have determined that a library building will be built to relocate the current Richard E Ostrander Summitview Library;


WHEREAS, a loan to fund the building has been procured with financing outlined in Resolution #10-016;

WHEREAS, the Yakima Valley Libraries Board of Trustees have determined that the funds should be set aside in a capital building fund;


WHEREAS, the Cumulative Reserve Fund is established and serves the function of a capital fund;

THEREFORE BE IT RESOLVED the Yakima Valley Libraries' Board of Trustees requests the Yakima County Treasurer, as *ex officio* treasurer for the Library, to rename the Cumulative Reserve Fund to the West Valley Library Capital Building Fund and add the authority to issue warrants from this fund.

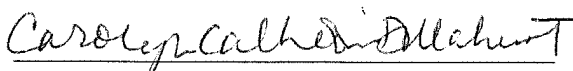
ADOPTED by the Board of Trustees this 7th day of December, 2010.



Trustee



Trustee



Trustee



Trustee