

YAKIMA VALLEY LIBRARIES

In the Matter of:
Yakima Valley Libraries
Plath Fund Policy

RESOLUTION
18-004

WHEREAS, the Trustees of Yakima Valley Libraries review and establish policy;

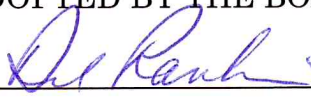
WHEREAS, Delores Plath established an endowment fund in 1997 to be used for the benefit of employees of said library toward career advancement and learning in the field of library science and services;

WHEREAS, this is a private endowment without any public funds;

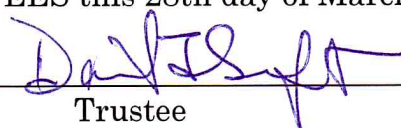
WHEREAS, there is a desire to outline administration and procedures of the Plath Fund Endowment and its application for staff;

NOW, THEREFORE, BE IT RESOLVED that the Yakima Valley Libraries Board of Trustees adopt the attached Plath Fund Policy.

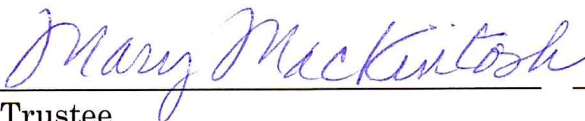
ADOPTED BY THE BOARD OF TRUSTEES this 28th day of March, 2018.



Trustee



Trustee



Trustee

Trustee



Trustee

PLATH FUND POLICY

PURPOSE

To establish a policy for use of Plath Fund resources.

HISTORY

On September 28, 1977, Delores Plath established a legal Will and Testimony naming Yakima Valley Regional Library (Yakima Valley Libraries) as one of her benefactors; designating that funds be used, “for the benefit of employees of said library toward career advancement and learning in the field of library science and services.”

The Plath Fund is a private endowment. There are no public funds included.

POLICIES

- The Fund may be used to assist current employees obtain a Masters Degree in Library Science:
 - The school must be an ALA accredited institution,
 - Other criteria may be established by Library Director;
- The Fund may be used for other career advancement courses as determined in best interest of the library:
 - The course or program will be approved by the Library Director,
 - Criteria may be established by Library Director;
- This Fund may be used to offset training needs for Yakima Valley Libraries;
- After approved allocations, a target balance of \$25,000 should remain in the fund for future Master’s candidate;
- The Library Director is responsible for oversight and management of the funds to best meet the career advancement and training needs of Yakima Valley Libraries.

Adopted: March 28, 2018
Resolution #18-004