

4/2/1957

57-005

County

RURAL COUNTY LIBRARY DISTRICT

OF YAKIMA COUNTY

RESOLUTION NO. 65

WHEREAS, the City of Yakima and the Rural County Library District of Yakima County have joined together for the purpose of erecting and constructing a new Yakima Valley Regional Library, and

WHEREAS, the Rural County Library District of Yakima County, Washington has issued its General Obligation Bonds to secure funds for the construction of said Yakima Valley Regional Library, and

WHEREAS, said Bonds have been sold for the sum of \$400,000.00, and

WHEREAS, the said District has received the said \$400,000.00, together with accrued interest in the sum of \$1,220.69, together with a premium of \$20.00, and

WHEREAS, it is desirable that said funds be placed, with other funds to be received from the City of Yakima, in the Regional Library Building Fund for the purpose of erecting and constructing said Regional Library building;

NOW, THEREFORE, BE IT RESOLVED that said funds shall be deposited with the County Treasurer of Yakima County as Ex-Officio Treasurer of the Yakima Valley Regional Library, and that the County Treasurer be and he is hereby authorized and requested to set up an account to be known as "YAKIMA VALLEY REGIONAL LIBRARY BUILDING FUND", subject to the right of the District to receive from said fund the accrued interest received at the time of the sale of said Bonds, and to receive from the earnings from said moneys funds with which to pay the interest upon its General Obligation Bonds, which interest shall fall due in September, 1957, which interest money shall be deposited by the County Treasurer in the Bond Fund of the Rural County Library District of Yakima County.

ADOPTED by the Board of Trustees of the Rural County Library District of Yakima County this _____ day of April, 1957.

[Handwritten signatures]

A M 11.00