

7/2/1957  
57-007

MINUTES OF A REGULAR MEETING OF THE  
BOARD OF TRUSTEES OF THE YAKIMA VALLEY  
REGIONAL LIBRARY, YAKIMA COUNTY  
WASHINGTON, HELD JULY 2, 1957

A regular meeting of the Board of Trustees of Yakima Valley Regional Library was held at 4:00 p.m. on July 2, 1957 at Yakima, Washington, the following members being present:

Mrs. Ernest Carpenter                      M. L. Martin  
Geoffrey Hilton                                Mrs. Winfield Boyd  
Owen J. Beadles

In addition to other business to be transacted, the Board considered the advisability of investing the amount of \$400,000.00, unexpended funds in the Building Fund, not presently needed for any construction program, in short term U. S. Government bonds or certificates. After discussion and deciding that the sum of \$400,000.00 would be available for investment purposes, the following Resolution was presented by Trustee Mrs. Ernest Carpenter, who moved its adoption; seconded by Trustee Mr. Geoffrey Hilton, and upon vote taken, was adopted unanimously:

R E S O L U T I O N

WHEREAS, Yakima Valley Regional Library will have idle funds totaling \$400,000.00, which are not required for the immediate use of the Library; and it is the decision of this Board that the idle funds should be invested temporarily in Short term Government U.S. Bonds or certificates; and

WHEREAS, this Board finds it advisable to invest such idle funds in Short term U.S. Government Bonds or certificates and the Yakima County Treasurer, as ex-officio Treasurer of this Library be so advised;

IT HEREBY IS RESOLVED BY the Board of Trustees of Yakima Valley Regional Library, Yakima County, Washington, that the Yakima County Treasurer, as ex-officio Treasurer of this district, is authorized and directed to invest \$400,000.00 of the building funds of the District in Short term U.S. Government Bonds or certificates.

DATED AND ADOPTED July 2, 1957.

M. L. Martin  
President

Geoffrey Hilton

Owen J. Beadles

Mrs. Winfield Boyd

Mrs. Ernest Carpenter

CERTIFIED A TRUE COPY.

M. L. Martin  
President

ATTEST:

Helen Gilbert  
Assistant Secretary of the Board