

7/30/1957

#57-009

MINUTES OF A REGULAR MEETING OF
THE BOARD OF TRUSTEES OF YAKIMA VALLEY REGIONAL LIBRARY
YAKIMA COUNTY, WASHINGTON,
HELD JULY 30, 1957

A regular meeting of the Board of Trustees of The Yakima Valley Regional Library, was held at 4 O'clock p.m., on July 30, 1957, at Yakima, Washington, the following members being present:

- | | |
|----------------|-----------------------|
| M. L. Martin | Owen J. Beadles |
| | Geoffrey Hilton |
| Esther S. Boyd | Mrs. Ernest Carpenter |

In addition to other business transacted, the Board considered the advisability of transferring \$5241.81 from the Building fund of the Yakima Valley Regional Library, because of the necessity of meeting bond interest payments.

After discussion, and deciding that the sum of \$5241.81 from the Building fund of the Yakima Valley Regional Library should be transferred to the Bond fund of the Yakima Valley Regional Library, the following Resolution was presented by Owen J. Beadles, who moved its adoption, seconded by Geoffrey Hilton, and upon vote taken, was adopted unanimously.

WHEREAS, The Yakima Valley Regional Library presently has funds totalling \$5,241.81 in the Building fund of the Yakima Valley Regional Library, which should be transferred to the Bond fund of the Yakima Valley Regional Library, and it is the decision of this Board that such transfer should be made; And,

WHEREAS, this Board finds it advisable to so transfer said funds and the Yakima County Treasurer, as ex officio Treasurer of this library should be so advised;

IT HEREBY IS RESOLVED by the Board of Trustees of the Yakima Valley Regional Library, Yakima County, Washington, that the Yakima County Treasurer as ex officio Treasurer of this district, is authorized and directed to transfer \$5,241.81 of the Building fund of the Yakima Valley Regional Library to the Bond fund of the Yakima Valley Regional Library.

IT IS HEREBY FURTHER RESOLVED that said transfer of funds shall be considered to be a loan from the Building fund to the Bond fund and that said loan shall be repaid from the Bond fund to the Building fund at such time as sufficient funds are accumulated in the Bond fund to allow said repayment. The County Treasurer is directed to make said repayment at such time.

DATED and ADOPTED July 30, 1957.

M. L. Martin
Chairman

Esther S. Boyd

Owen J. Beadles

Mrs. Ernest Carpenter

Geoffrey Hilton
of the Board of Trustees

ATTEST: