

6/1/1960

#60-003

EXCERPT FROM THE
MINUTES OF A SPECIAL MEETING OF THE
BOARD OF TRUSTEES OF THE YAKIMA VALLEY REGIONAL LIBRARY
Yakima County, Washington
June 2, 1960

A special meeting of the Board of Trustees of the YAKIMA VALLEY REGIONAL LIBRARY was held at 4 o'clock p.m. on June 1, 1960, at Yakima, Washington, the following members being present:

- Mr. George Martin, Chairman
- Mrs. Ernest Carpenter
- Rev. Owen J. Beadles

The Board considered the advisability of investing the amount of approximately \$37,000.00, plus accrued earnings, unexpended funds in the General Fund, not presently needed for operation in --182-day U. S. Treasury Discount Bills--. After discussion and deciding that the sum of \$37,000.00 plus accrued earnings would be available for investment purposes, the following Resolution was presented by Trustee Rev. Owen J. Beadles who moved its adoption; seconded by Trustee Mrs. Ernest Carpenter, and upon vote taken, was adopted unanimously:

RESOLUTION

WHEREAS, YAKIMA VALLEY REGIONAL LIBRARY will have idle general funds totalling approximately \$37,000.00 plus accrued earnings, which are not required for the immediate use of the Library; and it is the decision of this Board that the idle funds should be invested temporarily in --182-day U. S. Treasury Discount Bills--; and

WHEREAS, this Board finds it advisable to invest such idle funds in --182-day U. S. Treasury Discount Bills--; and the Yakima County Treasurer, as ex-officio Treasurer of this District, is authorized and directed to invest approximately \$37,000.00 plus accrued earnings of the general fund of the Library in --182-day U. S. Treasury Discount Bills--.

DATED AND ADOPTED June 1, 1960

George Martin
Chairman

Owen J. Beadles
Trustee

Ernest Carpenter
Trustee

ATTEST:
Helen Gilbert
Assistant Secretary of the Board