

BEFORE THE BOARD OF TRUSTEES
YAKIMA VALLEY REGIONAL LIBRARY

IN THE MATTER OF REPAYING FUNDS WITHDRAWN)
FROM, AND ADDING TO, THE CUMULATIVE RESERVE) R E S O L U T I O N

WHEREAS, the Board of Trustees of Yakima Valley Regional Library withdrew \$1,392.50 from its Cumulative Reserve account on deposit with Washington Mutual Savings Bank in August 1969 for the purchase of a new multilith machine; and,

WHEREAS, the Board of Trustees of Yakima Valley Regional Library withdrew \$2,446.03 from its Cumulative Reserve account on deposit with Home Federal Savings & Loan Association in June 1970 for the purchase of a new Ford Station Wagon; and,

WHEREAS, the Board of Trustees of Yakima Valley Regional Library withdrew \$2,875.07 from its Cumulative Reserve account on deposit with Yakima Federal Savings & Loan Association in September 1970 to pay for unbudgeted major repairs to the library's air conditioning system; and,

WHEREAS, On June 29, 1971 the sum of \$2,230.00 was repaid to the Cumulative Reserve; and on May 30, 1972 the sum of \$2,230.00 was repaid to the Cumulative Reserve, thus leaving a remaining balance of \$2,253.00 to repay; and,

WHEREAS, the 1973 Budget of Yakima Valley Regional Library provides that this \$2,253.00 be repaid to the Cumulative Reserve in 1973, plus an additional transfer of \$16,961.00 from the General Fund to the Cumulative Reserve;

NOW, THEREFORE, the Board of Trustees of Yakima Valley Regional Library hereby instructs the Yakima County Treasurer to deposit the proceeds of Warrant No. 6370 dated June 29, 1973 in the total amount of \$19,214.00 in the following savings institutions:

Home Federal Savings & Loan Association	\$6,390.00
Yakima Federal Savings & Loan Association	7,253.00
Washington Mutual Savings Bank	<u>5,571.00</u>
	\$19,214.00

ADOPTED BY THE BOARD OF TRUSTEES this 27th day of June, 1973.

BOARD OF TRUSTEES:

Wm L. Gannon
Vice-President

Margaret A. Baker
Secretary

Alton H. Lewis
Trustee

Trustee