99-009

BEFORE THE BOARD OF TRUSTEES

YAKIMA VALLEY REGIONAL LIBRARY

IN THE MATTER OF THE AUTHORIZATION TO INVEST FUNDS FOR THE YAKIMA VALLEY REGIONAL LIBRARY	)))	R E S O L U T I O N #99-009

WHEREAS, the Yakima Valley Regional Library has funds from time to time through the year which are not immediately used when collected; and

WHEREAS, the Board of Trustees of Yakima Valley Regional Library understands that the County Treasurer, acting as Ex-Officio Treasurer for this District pursuant to RCW 36.29.020, can invest money for various terms, thus allowing unused funds to realize their earning potential;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees authorizes Anne Haley, Director of Yakima Valley Regional Library, to invest or reinvest such idle funds as are available in banks, trust companies and mutual savings banks which are doing business in this state up to the amount of insurance afforded such accounts by the Federal Deposit Insurance Corporation, through the County Treasurer.

ADOPTED by the Board of Trustees this 28th day of December, 1999.

BOARD OF TRUSTEES:

Darlene F. Lust
PRESIDENT

Ruby K McDonald
SECRETARY

TRUSTEE

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