

**BEFORE THE BOARD OF TRUSTEES
Of Yakima Valley Libraries**

In the Matter of Amending the 2007 General Fund Budget)

**RESOLUTION
#07_10**

WHEREAS, the 2007 Yakima Valley Libraries Fiscal Year has demonstrated changes in actual revenues and expenditures;

WHEREAS, there is a requirement that the Board of Trustees address budget modifications;

WHEREAS, the following areas have changes from the 2007 Budget as summarized:

Revenues

An increase in governmental taxes of \$8,726, a decrease in contracting cities of \$12,774, and an increase in other revenue of \$42,765 which includes recently awarded grants. Overall change in revenue is an increase of \$38,717 for a total of \$5,932,876; and

Expenditures

A decrease in wages and benefits of \$439,156 for vacant and partially vacant positions in 2007, an increase of \$23,500 for IT equipment upgrades, a decrease in professional services of \$50,000 for projects deferred to 2008, an increase of \$9,374 in communications for postage increase and network security, an increase of \$11,848 for staff training and mileage reimbursement, a decrease of \$6,350 for vehicle maintenance, an increase of \$1,000 in advertising for new hires, a decrease of \$1,320 for building leases, a decrease of \$76,133 in utilities for our new janitorial contracts deferred until 2008, and an increase of \$22,000 to cover grant projects awarded mid-year. Overall net change in expenditures is a decrease of \$505,237 for a total of \$5,478,550; and

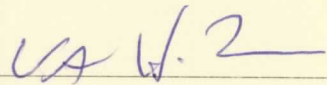
Transfers to Designated Funds

A transfer of \$100,000 to Carry Forward Projects to include space planning implementation and security upgrades, a transfer of \$100,000 for deferred maintenance of the Downtown Yakima and Sunnyside buildings, and a transfer of \$582,565 for proposed upgrades to the information technology infrastructure for a total to transfer to designated funds of \$782,565.

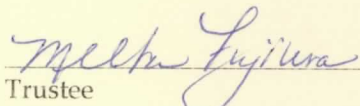
THEREFORE, estimated year end actuals for 2007 are expected to be \$5,478,550 expenditures, \$782,565 in capital transfers, and the remaining fund balance of \$1,368,901;

BE IT THEREFORE RESOLVED that the Board of Trustees adopts the 2007 budget in the amount of \$7,630,016 in revenues, expenditures, and resources for the General Fund.


ADOPTED by the Board of Trustees this 30th day of October 2007.



Trustee



Trustee



Trustee

Trustee

Trustee