

**BEFORE THE BOARD OF TRUSTEES
Of Yakima Valley Libraries**

In the Matter of Amending the Final 2008 General Fund Budget)

**RESOLUTION
#09-002**

WHEREAS, the 2008 Yakima Valley Libraries Fiscal Year has demonstrated changes in actual revenues and expenditures;

WHEREAS, the Board of Trustees address budget modifications;

WHEREAS, the following reflects changes from the 2008 Amended Budget as summarized in Attachment A:

General Fund Budgeted Revenues

An overall increase of \$23,051 in revenues, a \$6,130 increase in insurance recovery funds, \$178,706 decrease in funds not transferred from Designated Funds for a total decrease in Revenues and Resources of \$149,465, and ending balance of \$6,586,812 in revenues and other resources; and

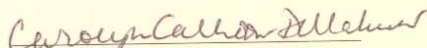
General Fund Budgeted Expenditures

A overall decrease in operating expenditures of \$715,346 due to unfilled staffing positions, materials ordered and not received nor paid in 2008, and a decrease of \$673,593 in capital projects for materials and equipment *ordered and scheduled* in 2008 but not received nor deployed for a ending balance of \$6,129,047 in general operating fund expenditures and capital projects; and


Due to the fact that the Library operates on a cash basis, and not all projects were completed within the fiscal year, the projected ending cash balance for Fiscal Year 2008 is expected to be \$2,608,316 in the general fund, of which \$1,462,056 is designated as noted on Exhibit A. This amount will carry forward to the 2009 budget as the estimated beginning cash balance for the general fund subject to revision after audit by the State Auditor's Office; and

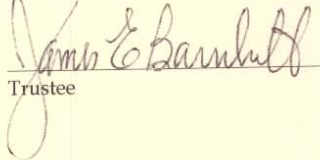
THEREFORE, BE IT THEREFORE RESOLVED that the Board of Trustees adopt the Final 2008 Budget in the amount of \$8,737,364 in revenues, expenditures, and resources for the General Fund.

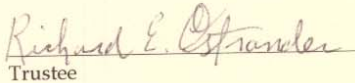
ADOPTED by the Board of Trustees this 24th day of March, 2009.


Trustee


Trustee


Trustee


Trustee


Trustee

YAKIMA COUNTY RURAL LIBRARY DISTRICT

2008 Budget - Final Amendment

March 24, 2009

	2008 Adopted Budget	2008 Amendment August 2008	2008 Actual	2008 Amended March 2009	Change from August
REVENUES					
Tax Revenues					
Property Tax Revenue	5,794,834	5,794,834	5,718,235	5,718,235	1 (76,599)
Other Taxes	25,841	26,983	37,895	37,895	2 10,912
Total Tax Revenues	5,820,675	5,821,817	5,756,130	5,756,130	(65,687)
Contract Cities					
Other Contract Cities	151,552	151,552	148,413	148,413	3 (3,139)
Total Contract Cities	151,552	151,552	148,413	148,413	(3,139)
Other Revenue					
Grants and Donations	20,000	25,000	92,070	92,070	4 67,070
Copies	17,000	20,000	22,615	22,615	5 2,615
Fines, Fees, Overdues	77,000	80,000	85,204	85,204	6 5,204
All Other Revenues	58,989	92,593	109,581	109,581	7 16,988
Total Other Revenue	172,989	217,593	309,470	309,470	91,877
Total All Revenues	6,145,216	6,190,962	6,214,014	6,214,013	8 23,051
Other Resources					
Transfers in	1,594,791	545,375	366,669	366,669	9 (178,706)
Insurance Recovery	0	0	6,130	6,130	10 6,130
Total Other Resources	1,594,791	545,375	372,798	372,799	(172,576)
Total All Revenues and Resources	7,740,007	6,736,337	6,586,812	6,586,812	11 (149,525)

Notations

1. Taxes uncollected and remitted by County in 2008 (decrease 76,599)
2. Other taxes: (timber +5298.05, excise -1881.62, In Lieu +4,119.17, other 3,376.40)
3. Cities contracting for Library Services: Granger, Mabton, Naches, Tieton, Union Gap-Granger last quarter paid 2009 (-3,109)
4. Donations and grants including Boaz and Big Read Award for 2008 - add Gates Grant paid in 2008 instead of 2009 (+72,150) Big Read paid 2009 and not 2008 (-4,000) Wellness Grant paid 2009 (-1,080)
5. Photo and Internet copies (=2,615)
6. Overdue fees, late fees, lost books, collection fees (+5,204)
7. Investment Income (+10,654.40), prior year refunds (+6,363.60)
8. Total new 2008 revenue funding
9. Transfers in by Board Resolution from designated funds - Capital Project Scheduling and Print Management not received in 2008 - move to 2009
10. Recovery from insurance, Granger theft (+6,130)
11. Total change in available revenues and resources (-149,464)

YAKIMA COUNTY RURAL LIBRARY DISTRICT

2008 Budget - Final Amendment

March 24, 2009

	2008 Adopted Budget	2008 Amendment August 2008	2008 Actual	2008 Amended March 2009		Change from August
EXPENDITURES						
Salary and Wages	2,933,406	2,966,840	2,675,896	2,675,896	1	(290,944)
Benefits	855,121	870,682	753,890	753,890	2	(116,792)
Supplies	231,147	231,147	166,543	166,543	3	(64,604)
Collection Materials - all	1,020,000	1,020,000	934,588	934,588	4	(85,412)
Professional Services	312,800	250,197	178,877	178,877	5	(71,320)
Communications	195,040	195,040	186,444	186,444	6	(8,596)
Travel & Training	64,500	64,500	36,114	36,114	7	(28,386)
Vehicle Expenses	21,000	21,000	20,272	20,272	8	(728)
Advertising	19,500	19,500	11,031	11,031	9	(8,469)
Rentals - Building Leases	123,401	144,401	144,171	144,171	10	(230)
Rentals - Equipment	4,700	7,950	7,163	7,163	11	(787)
Insurance	42,000	42,000	28,648	28,648	12	(13,352)
Utilities	101,500	101,500	108,132	108,132	13	6,632
Repairs & Maintenance - all	166,500	166,500	151,548	151,548	14	(14,952)
Miscellaneous - dues and other	25,900	25,900	18,502	18,502	15	(7,398)
Intergovernmental Services	28,700	33,805	25,966	25,966	16	(7,839)
Grant Expenditures	0	30,000	27,831	27,831	17	(2,169)
Total Opr Expenditures	6,145,215	6,190,962	5,475,616	5,475,616	18	(715,346)
Capital Projects	1,594,791	1,327,025	653,432	653,432	19	(673,593)
Total Operational Expenditures and Capital	7,740,007	7,517,987	6,129,047	6,129,047	20	(1,388,940)

NOTATIONS

- Not all positions filled in 2008
- Not all positions filled in 2008
- General supplies and small equipment - computer equipment to IT Assessment 2008
- Collection materials and databases - materials ordered not received in 2008
- Includes reduction budgeted contract janitorial services (-\$62,603)
- All postage, phone, Internet, LAN, WAN, and Secure Data Costs
- Training for staff and departments and bi-annual professional training - (no ALA or PNLA conferences attended in 2008)
- Sale of former courier vehicle, decrease in vehicle repairs
- Reduced advertising cost in 2008
- Summitview, Southeast, Zillah, and Liberty Building
- Includes rental of copier not replaced until mid year (+\$3,250)
- Includes building, boiler, directors, and liability - reduced rates in 2008
- Increase in utility rates
- Includes integrated library system and 3M security gates maintenance
- As per BARS category all expenses not covered above - includes Board approved dues
- Maintenance payments for designated library buildings
- Grant projects including The Big Read
- Total estimated general operating expenditures
- One time large purchases and capital projects - outside of ongoing operations - (see capital projects list)-items in process will receive in 2009
- Total general operating and capital expenditures for 2008

YAKIMA COUNTY RURAL LIBRARY DISTRICT

2008 Budget - Final Amendment

March 24, 2009

	2008 Adopted Budget	2008 Amendment August 2008	2008 Actual	2008 Amended March 2009		Change from August
Transfers Out						
Capital Projects Carry Forward	0	0	0	0	1	0
Facility Maintenance Fund	0	0	0	0	2	0
Technology Fund	0	0	0	0	3	0
Total Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>0</u>
Total Expenses and Transfer Out	<u>7,740,007</u>	<u>7,517,987</u>	<u>6,129,047</u>	<u>6,129,047</u>	<u>5</u>	<u>(1,388,940)</u>
Fund Balance - General Fund						
Estimated Beg Balance	1,368,901	2,150,551	2,150,551	2,150,551	6	0
Estimated Operating Revenues						
Minus Expenditures	(0)	0	457,764	457,765	7	457,765
Carry Forward (cash)	(0)	(781,650)	0	0	8	781,650
Less transfers out	(0)	0	0	0	9	0
Estimated Ending FB for GF	<u>1,368,901</u>	<u>1,368,901</u>	<u>2,608,315</u>	<u>2,608,316</u>	<u>10</u>	<u>1,239,415</u>
Less Designated Funds from General Fund						
For Boaz Fund	48,026	48,026	48,026	76,031	11	28,005
Restricted Funds (Gates)	8,000	8,000	8,000	73,150	12	65,150
Revolving Funds	1,312,875	1,312,875	1,312,875	1,312,875	13	0
Total Designated Funds for General Fund	<u>1,368,901</u>	<u>1,368,901</u>	<u>1,368,901</u>	<u>1,462,056</u>	<u>14</u>	<u>93,155</u>
Ending Undesignated Fund Balance for General Fund - Carry Forward	<u>(0)</u>	<u>0</u>	<u>1,239,414</u>	<u>1,146,260</u>	<u>15</u>	<u>1,146,260</u>
Revenues Plus Beginning Cash & CF	<u>9,108,909</u>	<u>8,886,889</u>	<u>8,737,364</u>	<u>8,737,364</u>	<u>16</u>	<u>(149,524)</u>
Expenditures Plus Ending FB	<u>9,108,909</u>	<u>8,886,889</u>	<u>8,737,364</u>	<u>8,737,364</u>	<u>17</u>	<u>(149,524)</u>

NOTATIONS

- 1 through 4. No transfers out in 2008
5. Total operating expenses in 2008
6. Beginning 2008 Cash Balance
7. 2008 Revenues and Resources minus 2008 Operating and Capital expenditures
8. Projected cash carry forward before reconciliation
9. Less transfers out - no transfers out in 2008
10. Ending cash balance in General Fund for 2008 (Beginning cash plus resources, minus expenses)
11. Restricted total cash for Boaz Fund
12. Restricted total cash for Gates Grant - 20009
13. Board designated total cash for operating funds
14. Total all designated cash for General Fund
15. Cash balance to carry forward for 2009 - includes incomplete 2008 capital projects and prior year carry forward
16. Total Revenues plus beginning cash balance
17. Total expenditures plus ending cash balance

Total All Funds - General and Designated						
GF Ending Cash Bal	1,368,901	1,368,901	2,608,315	2,608,316		1,239,415
Designated Funds	<u>749,860</u>	<u>1,284,036</u>	<u>2,065,794</u>	<u>2,065,794</u>		<u>781,758</u>
Total All Funds	<u>2,118,761</u>	<u>2,652,937</u>	<u>4,674,109</u>	<u>4,674,110</u>		<u>2,021,172</u>