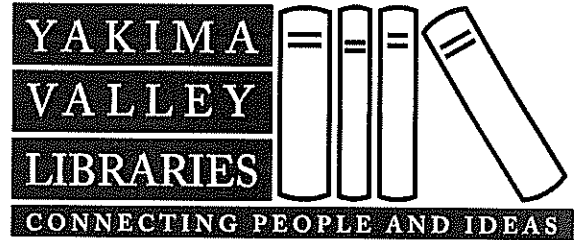

Plath Fund Policy



PURPOSE

To establish a policy for use of Plath Fund resources.

HISTORY

On September 28, 1977, Delores Plath established a legal Will and Testimony naming Yakima Valley Regional Library (Yakima Valley Libraries) as one of her benefactors; designating that funds be used, “for the benefit of employees of said library toward career advancement and learning in the field of library science and services.”

The Plath Fund is a Special Revenue, private endowment fund. There are no public funds included.

POLICIES

- The Fund may be used to assist current employees obtain a Master’s Degree in Library Science:
 - The school must be an ALA accredited institution,
 - Other criteria may be established by Library Director;
- The Fund may be used for other career advancement courses as determined in best interest of the library:
 - The course or program will be approved by the Library Director,
 - Criteria may be established by Library Director;
- This Fund may be used to offset training needs for Yakima Valley Libraries;
- After approved allocations, a target balance of \$25,000 should remain in the fund for future Master’s candidate;
- This fund may accept other donated money within policy criteria;
- The Library Director is responsible for oversight and management of the funds to best meet the career advancement and training needs of Yakima Valley Libraries.

Adopted: March 28, 2018
Resolution #18-004
Revised: August 26, 2019
Resolution #19-004