

**BEFORE THE BOARD OF TRUSTEES
Of Yakima Valley Libraries**

In the Matter of the Plath Fund
Additional financial contributions to the Plath Fund

RESOLUTION
#19-004


WHEREAS, the Plath Fund was established to receive funds from the Delores Plath Endowment to be used for the benefit of employees of Yakima Valley Libraries toward career advancement and learning in the field of library science and services;

WHEREAS, Board Resolution 18-004 was passed to establish a policy to outline administration and procedures of the Plath Fund Endowment, naming the Library Director responsible for oversight and management;


WHEREAS, it has been brought to the attention of the Board of Trustees that monies from other endowments, bequests, donations, etc., received to be used for staff career advancement would be best served if they were combined with the Plath Fund, therefore;

BE IT HEREBY RESOLVED by the Board of Trustees for Yakima Valley Libraries that additional Endowment monies received by the Library to be used for staff career advancement be deposited, when received, into the existing Plath Fund 03, held on deposit with the Yakima County Treasurers Office.


ADOPTED by the Board of Trustees this 26th day of August, 2019.



Trustee



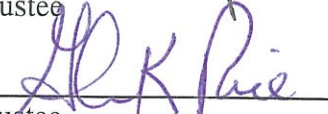
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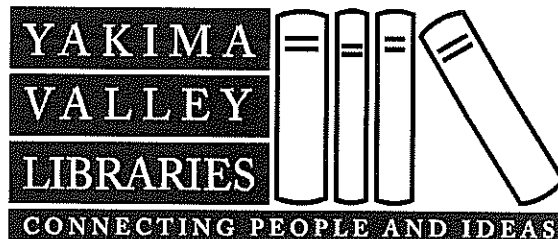


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Plath Fund Policy



PURPOSE

To establish a policy for use of Plath Fund resources.

HISTORY

On September 28, 1977, Delores Plath established a legal Will and Testimony naming Yakima Valley Regional Library (Yakima Valley Libraries) as one of her benefactors; designating that funds be used, “for the benefit of employees of said library toward career advancement and learning in the field of library science and services.”

The Plath Fund is a Special Revenue, private endowment fund. There are no public funds included.

POLICIES

- The Fund may be used to assist current employees obtain a Master’s Degree in Library Science:
 - The school must be an ALA accredited institution,
 - Other criteria may be established by Library Director;
- The Fund may be used for other career advancement courses as determined in best interest of the library:
 - The course or program will be approved by the Library Director,
 - Criteria may be established by Library Director;
- This Fund may be used to offset training needs for Yakima Valley Libraries;
- After approved allocations, a target balance of \$25,000 should remain in the fund for future Master’s candidate;
- This fund may accept other donated money within policy criteria;
- The Library Director is responsible for oversight and management of the funds to best meet the career advancement and training needs of Yakima Valley Libraries.

Adopted: March 28, 2018
Resolution #18-004
Revised: August 26, 2019
Resolution #19-004