

Before the Board of Trustees of
Yakima Valley Libraries

In the matter of
(Amending the 2026 YVL Budget)

RESOLUTION
#26-012

WHEREAS, Yakima Valley Libraries (known as Yakima County Rural Library District), reports financial activity using the Cash Basis Budgeting, Accounting and Reporting System as prescribed by the State Auditor's Office under the Revised Code of Washington - RCW 43.09;

WHEREAS, RCW 27.12.210 provides the Board of Trustees with exclusive control of the finances of the Library District;

WHEREAS, the approved budget for the Deferred Maintenance Emergency Fund for the current 2026 fiscal year is \$40,000.00; and

WHEREAS, additional Deferred Maintenance Emergency Items have arisen totaling \$51,598.50; and

WHEREAS, transferring \$31,598.50 from the Deferred Maintenance Fund would revise the \$40,000 budget to \$71,598.50, and leave an estimated Deferred Emergency Fund ending balance of \$20,000.00;

THEREFORE, BE IT RESOLVED as follows:

Section 1 – Adoption of the Revised 2026 Budget

The Board of Trustees amends the 2026 Budget, including the General Operating Fund, to incorporate a revised increase to the Deferred Maintenance Emergency Fund in the amount of \$31,598.50, thereby increasing the Deferred Maintenance Emergency Fund's budget to \$71,598.50, and leaving an estimated Emergency Fund ending balance of \$20,000.00. The Deferred Maintenance Fund has a current available balance of \$620,851.94; by reducing the fund by \$31,598.50, the estimated ending balance is \$589,253.44. A copy of the Unreserved Funds Attachment A. At the conclusion of the budget process, the total District revised expenditure authority for the General Fund is established as follows:

General Operating Fund - 001	\$11,356,909	
Beginning cash balance Fund - 001	\$14,115,174	General Fund
Estimated ending balance Fund - 001	\$14,653,934	General Fund

Reserved Cash – restrictions to be modified by Board resolution or motion.

Unreserved Cash – designations for liabilities and contingencies to include four months' estimated operating expenditures (working capital), payroll liabilities, and deferred maintenance.

Section 2 – Effective Date

This resolution shall be effective immediately upon its adoption and approval.

ADOPTED by the Board of Trustees of Yakima Valley Libraries this 28th day of September, 2026.

Trustee

Trustee

Trustee

Judy LanninPanagakos

Trustee

Nemi Sanchez

Trustee

Resolution #26-012
2026 YVL Increase Deferred Maintenance Emergency Fund

Deferred Maintenance Emergency Fund	\$ 40,000.00
Expended	\$ 23,099.33
Encumbered	\$ 28,499.17
Requested Increase	\$ 31,598.50
Ending balance	\$ <u>20,000.00</u>
Deferred Maintenance - Owned Buildings	\$ 620,851.94
Estimated ending balance	\$ <u>589,253.44</u>
Total General fund	\$ <u>14,653,934</u>
Estimated ending balance all fund	\$ <u>15,671,262</u>